



VEHICLE PURCHASE

Providing safe and reliable transportation plays a key role in supporting the dignity and freedoms to one's quality of life. Social Security and Medicaid resource guidelines allow for the ownership of a vehicle valued over \$4,500 if needed for:

- Specific or regular medical treatments
- Modifications for handicapped use
- Essential daily activities

LISTED ARE THE STEPS TO PURCHASE A VEHICLE:

1. Discuss the need with your Trust Administrator (accessibility, storage, size)
2. Set the budget
 - a. The budget includes taxes, fees and costs
 - i. Standard budget for a traditional vehicle: **\$48,000**
 1. Budget is in addition to value of trade
 - ii. Standard budget for a handicap accessible vehicle: **\$123,000**
 - b. The trust will not purchase luxury brands
 - c. The trust will not purchase supplemental warranty policies
3. Submit the dealer's invoice to your Trust Administrator for review and approval, include a distribution request form with the dealership's wire information.
4. The beneficiary/beneficiary's representative will be the legal owner and the trust will have a lien on the title.
5. The trust will wire the funds to the dealership and request the lien
6. Original title will be held at the trust main office.
7. Budgets are built to replace vehicles every six (6) years.

IF YOU ARE LOOKING AT A USED VEHICLE:

1. It must three years old or less.
2. The vehicle must have fewer than 15,000 miles for each year of use.