



## **VEHICLE PURCHASE**

### **LISTED ARE THE STEPS TO PURCHASE A VEHICLE:**

1. Discuss the need with your Trust Administrator (accessibility, storage, size)
2. Set the budget
  - a. The budget includes taxes, fees and costs
    - i. Standard budget for a traditional vehicle: **\$40,000**
    - ii. Standard budget for a handicap accessible vehicle: **\$80,000**
  - b. The trust will not purchase luxury brands
  - c. The trust will not purchase supplemental warranty policies
3. Submit the dealer's invoice to your Trust Administrator for review and approval, include a distribution request form with the dealership's wire information.
4. The beneficiary/beneficiary's representative will be the legal owner and the trust will have a lien on the title.
5. The trust will wire the funds to the dealership and request the lien
6. Original title will be held at the trust main office.

### **IF YOU ARE LOOKING AT A USED VEHICLE:**

1. It must three years old or less.
2. The vehicle must have fewer than 15,000 miles for each year of use.